1. The *Property Agents and Motor Dealers Act 2000* (PAMD Act) provides for the licensing and regulation of real estate agents, resident letting agents, pastoral houses, property developers, motor dealers, auctioneers and commercial agents.
2. The Property Agents Bill 2010, the Motor Dealers and Chattel Auctioneers Bill 2010, the Commercial Agents Bill 2010 and the Agents Financial Administration Bill 2010 separate the PAMD Act into industry-specific Acts with a view to reducing the regulation compliance cost on business while maintaining consumer protection. This reform stems from a 2008 regulation reduction review of the PAMD Act by the former Service Delivery and Performance Commission.
3. The reform provides each of the regulated industries with a regulatory focus targeted to the activities of each industry. The reform will enhance awareness of regulatory requirements by creating a clearer identity for each industry, leading to increased industry standards, simplified compliance and increased consumer confidence in the regulated industries.
4. The new regulatory framework facilitates a business climate which is well understood and respected through a simplified and effective regulatory framework which includes welcome red tape reduction measures. This is achieved while also protecting the interests of Queensland consumers.
5. The Agents Financial Administration Bill 2010 also enables infringement notices to be issued.
6. Amendments have been included in the Commercial Agents Bill 2010 to account for the differences between the nature of the work performed by commercial agents and that of other industry licensees regulated by the PAMD Act.
7. Cabinet approved the introduction of the Property Agents Bill 2010, the Motor Dealers and Chattel Auctioneers Bill 2010, the Commercial Agents Bill 2010 and the Agents Financial Administration Bill 2010 into the Legislative Assembly.
8. *Attachments*
* [Property Agents Bill 2010](Attachments/PropertyAB10.pdf)
* [Explanatory Notes for the Property Agents Bill 2010](Attachments/PropertyAB10_Exp.pdf)
* [Motor Dealers and Chattel Auctioneers Bill 2010](Attachments/MotDelChAucB10.pdf)
* [Explanatory Notes for the Motor Dealers and Chattel Auctioneers Bill 2010](Attachments/MotDelChAucB10Exp.pdf)
* [Commercial Agents Bill 2010](Attachments/CommercialAgB10.pdf)
* [Explanatory Notes for the Commercial Agents Bill 2010](Attachments/CommercialAgB10Exp.pdf)
* [Agents Financial Administration Bill 2010](Attachments/AgentsFinAdB10.pdf)
* [Explanatory Notes for the Agents Financial Administration Bill 2010](Attachments/AgentsFinAdB10Exp.pdf)